

Table 2 TCET Workshop –schedule (3 days)

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| <b>Monday</b>    | <b>WG2 An Analysis of the SEE Situation Regarding the Free Energy Market Implementation<br/>WG 3.1 Elements for Electricity Trading</b>   |
| 09:00 – 09:55    | Legislation<br>Organization of energy markets and utilities   |
| 10:00 – 10:30    | Situation in SEE region   |
| 10:30 – 10:45    | <i>Break</i>  |
| 10:45 – 11:40    | Power balance overview<br>Possibilities for competitive electricity market in the region  |
| 11:45 – 13:00    | Overview: <ul style="list-style-type: none"> <li>▪ System operator responsibilities;</li> <li>▪ Network access and tariff systems;</li> <li>▪ Network capacity and flow;</li> <li>▪ Congestion management;</li> <li>▪ Information in the market</li> </ul> Spot market prices |
| 13:00 – 14:00    | <i>Lunch</i>  |
| 14:00 – 14:40    | Balancing market  |
| 14:45 – 16:00    | Products and contracts in physical and financial trade of electricity<br>Trading in financial markets at exchanges & Clearing   |
| <b>Tuesday</b>   | <b>WG 3.2 Operations and Strategies<br/>WG 3.3 Risk Management and Hedging<br/>WG 3.4 Models for Power System Planning</b>  |
| 09:00 – 09:40    | Introduction & Terminology<br>Contractual participating conditions<br>Strategic long, mid and short term motivation and planning<br>Price forecasting   |
| 09:45 – 10:45    | Use of different Trading Products<br>Bidding strategies, bilateral and on Power Exchanges<br>Customer processes<br>Economic obligations<br>Information obligations, products and services<br>Business structures for market based operations                                  |
| 10:45 – 11:00    | <i>Break</i>  |
| 11:00 – 12:10    | Introduction<br>Risk and Responsibilities in Risk Management<br>Risk Limits and Reporting<br>Example of value at risk analysis<br>Financial Instruments and Options   |
| 12:15 – 13:00    | Market Risks<br>Some Basic Portofolio Theory<br>The Trading Process   |
| 13:00 – 14:00    | <i>Lunch</i>  |
| 14:00 – 14:55    | Grid development plan – short-term, medium & long-term<br>Local, regional and European context<br>Monopoly regulatory authority   |
| 15:00 – 16:00    | Production investments<br>Reserve planning<br>Power system security   |
| <b>Wednesday</b> | <b>Laboratory - MASI</b>  |
| 09:00 – 9:55     | Introduction  |
| 10:00 – 11:40    | Trading without congestion  |
| 11:45 – 13:00    | Trading with congestion   |
| 13:00 – 14:00    | <i>Lunch</i>  |
| 14:00 – 15:25    | Trading with different cases  |
| 15:30 – 16:00    | Conclusions   |